From: CDFA
To: COH - Mayor
Subject: Development Finance Review Weekly - April 19, 2018
Date: Thursday, April 19, 2018 12:20:55 PM

Development Finance Review Weekly
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Feature

CDFI Case Study on the California Capital Access Programs
Capital access programs (CAPs) provide credit enhancement for small-business loans by creating a fund that the lender can claim against to cover loans that default. This brief details the structure of and lessons from the largest of the CAPs, the California Capital Access Program (CalCAP).

Indianapolis, IN Theatre Considering, TIF, NMTC, Bonds
The Phoenix Theatre is hoping to get some help from the city of Indianapolis to finalize financing for its $11 million new home. The theatre hopes to finance the project through a $4.5 million bond backed by the city and an allocation of federal New Markets Tax Credits that could generate $2.5 million in equity.

Greenworks Lending Providing Capital for Energy Improvements
Greenworks Lending and Main Street America have announced a partnership through which the national advocate for revitalization of downtown commercial districts will introduce Greenworks Lending and C-PACE to its membership.

Will Opportunity Funds Cause Displacement?
The Federal Reserve Bank of Minneapolis provides responses, but not necessarily answers, to four questions they have heard regularly from community development professionals and experts regarding the Opportunity Zones program.

SC JEDA Uses $45.3M Bond for Tidelands Health
Tidelands Health is using a $45,295,000 tax-exempt bond issue through the South Carolina Jobs-Economic Development Authority (JEDA) to finance a new medical campus on the southern Grand Strand.

U.S. DOE Creating C-PACE Working Group
The Commercial PACE Working Group is an exciting new cohort of state and local governments working together to learn about, launch, and refine C-PACE financing programs. Submissions of an expression of interest form for the working group are due by April 20, 2018.

$3.8M WHEFA Bond Financing Supports Appleton, WI School
Bond financing will finance the costs associated with the construction and equipping of an addition and

renovations to Mount Olive Lutheran School, including the addition of approximately 20,500 square feet to the grade school.

Upcoming Events

News from

The latest municipal finance headlines from *The Bond Buyer*.

SF Proposes $425M Bond Measure to Repair Embarcadero
A proposed $425 million San Francisco bond measure to kick-start vital repairs to the city's fragile Embarcadero seawall has cleared an important hurdle, pushing it closer to a spot on the November ballot.

Nashville's $5.4B Transit Plan Driven by Population Growth
With the Nashville region's population expected to reach 3 million by 2040, local officials say a $5.4 billion transit initiative is needed.The key will be getting voters to approve the largely bond-financed plan backed by increases to local sales tax, hotel/motel, business and rental car taxes.

CDFA is proud to partner with *The Bond Buyer* as our Official Media Sponsor. Read more about this partnership and all of its benefits **here**.

Job & RFP Postings

CDFA Hiring: Marketing & Communications Coordinator
The Council of Development Finance Agencies seeks a motivated, well-organized and energetic individual to fill the position of Coordinator, Marketing & Communications.

This Week's Headlines

Duluth, MN Medical District Bill Edges Forward
Duluth News Tribune | Apr. 19 | Public-Private Partnership (P3) Financing | Tax Increment Finance (TIF)

AZ Gov. Ducey Signs Bill Extending Tax Incentives for Rio Nuevo
Arizona Business Daily | Apr. 19 | Tax Increment Finance (TIF)

Spectra Developers Will Add 258 Apartments On Prominent Corner in Downtown Hartford, CT
Hartford Courant | Apr. 19 | Brownfield Financing | Tax Credits

Boardman Lake Trail Project in Traverse City, MI in "Final Stretch"
Traverse Ticker | Apr. 19 | Brownfield Financing

Somerville, MA Nonprofit Receives $6.9M
Banker and Tradesman | Apr. 19 | Bond Finance

Allegheny College Seeks Approval for $41M Issuance
The Meadville Tribune | Apr. 19 | Bond Finance

MassHousing Provides $28.8M in Financing for Housing Community
Rebusiness Online | Apr. 18 | Access to Capital | Tax Credits

Mission Valley's Civita Breaks Ground on Low-Income Rentals
The San Diego Union-Tribune | Apr. 18 | Access to Capital | Bond Finance | Tax Credits

Healthcare Facility Planned in Moreau
Saratogian News | Apr. 18 | Access to Capital | Bond Finance

U.S. DOE Announces $105M in New Funding to Advance Solar Technologies
U.S. Dept. of Energy | Apr. 18 | Energy Finance | U.S. Dept. of Energy (DOE) | Green Finance

Hagerstown, MD Receives SRF Funds for Water Treatment Plant
Herald-Mail Media | Apr. 18 | Water Finance | Revolving Loan Funds (RLFs) | Infrastructure Finance

Bowie, MD, Council Approves $1M in Incentives to Keep Inovalon
The Baltimore Sun | Apr. 18 | Incentives | Economic Development

Maximizing the Impact of Opportunity Zones Requires Transparency
Brookings | Apr. 17 | Opportunity Zones

City Wants Out of Opportunity Zone Designation
The Daily Journal | Apr. 17 | Opportunity Zones

Four MN Communities Awarded Infrastructure Grants
MN DEED | Apr. 17 | Infrastructure Finance

WI Boosts Historic Tax Credit Program
StarTribune | Apr. 17 | Historic Preservation | Tax Credits

Ground Breaks on General Time Athens, a 35-Acre 'Work, Shop, Eat, Play District
What Now Atlanta | Apr. 17 | Brownfield Financing

Omnibus Bill Proposes More Flexibility for Brownfields Funds
Bloomberg | Apr. 17 | Brownfield Financing

IRS Expands Remedial Action for Nonqualified Use of Bonds
The National Law Review | Apr. 16 | Bond Finance | Federal | Internal Revenue Service (IRS)

Job Creation Fund Helps Attract $29.9M Protolabs Investment in MN
MN DEED | Apr. 16 | Economic Development

Florida Future Fund: a New SRF for FL Resiliency
Center for American Progress | Apr. 16 | Water Finance | Infrastructure Finance | Revolving Loan Funds (RLFs)

Expansion of WIFIA Could Benefit NJ
The Daily Princetonian | Apr. 16 | Water Finance | Infrastructure Finance

Rise Breaks Ground on First of 16 Historic Renovations
NextSTL | Apr. 13 | Tax Credits | U.S. Dept. of Housing & Urban Development (HUD) | U.S. Dept. of Interior - National Park Services (NPS)

Greystone Arranges $168.6M Financing for Housing Properties
Rebusiness Online | Apr. 13 | Access to Capital | Bond Finance | Tax Credits | U.S. Dept. of Agriculture (USDA)

Creative Ways to Finance Solar and Storage System
Clean Energy Finance Forum | Apr. 13 | Energy Finance | Tax Credits

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National Sponsor Spotlight

Frost Brown Todd, LLC
Across their eight-state footprint, Frost Brown Todd, LLC offers a deep, talented roster of legal professionals. Committed to their clients, the firm leverages technical and legal knowledge and experience to serve a diverse client base, from global...

Grant Thornton LLP
Grant Thornton LLP is the U.S. member firm of Grant Thornton International Ltd, one of the world's leading organizations of independent audit, tax and advisory firms. They are one of the five most prestigious accounting firms in the world and the...

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Hawkins Delafield & Wood LLP is the only national law firm in the U.S. whose practice is devoted primarily to public finance and public projects. The firm has more attorneys engaged in the full time practice of public finance and projects than any...

Partner Spotlight

Association of Development Financing Institutions in Asia and the Pacific
The Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) is the focal point of all development banks and other financial institutions engaged in the financing

of development in the Asia-Pacific region. Its mission is to...

CDFA Bookstore

Development Bond Finance Reference Guide
The Development Bond Finance Reference Guide provides practitioners with a solid foundation for understanding the use of tax-exempt bonds, with an emphasis on small issue industrial development bonds and 501(C)(3) bonds.

New Members

Economic Development Research Group, Inc. - Nashville, TN

Pearland Economic Development Corporation - Pearland, TX

California EB5 Investments - Fresno, CA

City of Fayetteville - Fayetteville, NC

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net or e-mail info@cdfa.net.

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